



**Open Report on behalf of Andrew Crookham, Executive Director - Resources**

Report to:	<b>Overview and Scrutiny Management Board</b>
Date:	<b>26 August 2021</b>
Subject:	<b>Capital Budget Monitoring Report 2021/22 - Quarter 1 to 30 June 2021</b>

**Summary:**

This item invites the Overview and Scrutiny Management Board to consider a report on Capital Budget Monitoring, which is being presented to the Executive on 07 September 2021. The views of the Board will be reported to the Executive as part of its consideration of this item.

The Capital Budget Monitoring Report compares the Council's projected expenditure with the approved Capital Programme, and provides explanations for any significant forecast over or under spending.

**Actions Required:**

The Overview and Scrutiny Management Board is invited to: -

- 1) consider the attached report and to determine whether the Board supports the recommendation to the Executive as set out in the report.
- 2) agree any additional comments to be passed on to the Executive in relation to this item.

**1. Background**

1.1 The Executive is due to consider the Capital Budget Monitoring Report 2021/22 - Quarter 1 to 30 June 2021 at its meeting on 07 September 2021.

1.2 The Executive report attached at Appendix 1 is the capital budget monitoring report for the first quarter of financial year 2021/22 and has been prepared as at the end of 30 June 2021. It compares projected expenditure for the year with the approved Capital Programme and provides explanations for any significant forecast over or under-spending.

1.3 Comments from the Overview and Scrutiny Management Board will be considered by the Executive alongside the report.

## 2. Conclusion

Following consideration of the attached report, the Board is requested to consider whether it supports the recommendation in the report and whether it wishes to make any additional comments to the Executive. Comments from the Board will be reported to the Executive.

## 3. Consultation

The Board is being consulted on the proposed decision of the Executive on 07 September 2021.

## 4. Appendices

These are listed below and attached at the back of the report	
Appendix 1	Capital Budget Monitoring Report 2021/22 - Quarter 1 to 30 June 2021 to be presented to the Executive at its meeting on 07 September 2021

## 5. Background Papers

The following background papers as defined in the Local Government Act 1972 were relied upon in the writing of this report.

Document title	Where the document can be viewed
Budget Book 2021/22	The details of the Capital Programme set for the financial year 2021/22 and beyond is within the document Budget Book 2021/22, which can be found on the Council's website.  <a href="https://www.lincolnshire.gov.uk/downloads/file/5104/budget-book-2021-22">https://www.lincolnshire.gov.uk/downloads/file/5104/budget-book-2021-22</a>

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